

# HERNANDO COUNTY OFFICE OF BUSINESS DEVELOPMENT TARGETED INDUSTRY JOB CREATION & INCENTIVE PROGRAM FACT SHEET

The Hernando County Targeted Industry Job Creation & Incentive Program was created to stimulate business expansion and relocation within specific industry sectors. The program includes incentives for: job creation, building permit & impact fees, and land leases at the Hernando County Airport Industrial Parks. Incentives require a formal application to the Hernando County Office of Business Development and approval by the Hernando County Board of County Commissioners.

## Job Creation Incentive - A

- Available to existing and new businesses
- Must be in a targeted industry as determined by the Office of Business Development
- Create a minimum of five (5) new jobs
- Wages of new jobs must average 100% of Hernando County Average Annual Wage
  - ✧ *As of January 2011 - \$13.89/hour or \$28,881/year*
- Eligible for a refund of up to **\$2,000/new job created**, paid over a 5 year period
- Requires application and agreement with the County
- Requires approval by the Hernando County Board of County Commissioners
- Requires annual documentation

## Job Creation Incentive - B

- Available to existing and new businesses
- Must be in a targeted industry as determined by the Office of Business Development
- Create a minimum of five (5) new jobs
- Wages of new jobs must average 115% of Hernando County Average Annual Wage
  - ✧ *As of January 2011 - \$15.68/hour or \$32,613/year*
- Eligible for a refund of up to **\$3,000/new job created**, paid over a 5 year period
- Requires application and agreement with the County
- Requires approval by the Hernando County Board of County Commissioners
- Requires annual documentation

## Job Creation Incentive - EZ

- Available to existing and new businesses
- Must be in a targeted industry as determined by the Office of Business Development
- Must be located within the Brooksville/Hernando Enterprise Zone
- Create a minimum of five (5) new jobs
- Wages of new jobs must average 100% of Hernando County Average Annual Wage
  - ✧ *As of January 2011 - \$13.89/hour or \$28,881/year*
- Eligible for a refund of up to **\$3,000/new job created**, paid over a 5 year period
- Requires application and agreement with the County
- Requires approval by the Hernando County Board of County Commissioners
- Requires annual documentation

## Impact Fee & Building Permit Fee Incentive

- Available to existing and new businesses
- Must be in a targeted industry as determined by the Office of Business Development
- Create a minimum of ten (10) new jobs
- Wages of new jobs must average 100% or 115% of Hernando County Average Annual Wage
  - ✧ *As of January 2011 - \$13.89/hour or \$28,881/year*
  - ✧ *As of January 2011 - \$15.97/hour or \$33,213/year*
- Impact and building permit fees are deferred and forgiven after seven (7) years
- Requires application and agreement with the County
- Requires approval by the Hernando County Board of County Commissioners
- Requires financial surety document
- Requires annual documentation

## Airport Land Lease Incentives

- Airport has the ability to offer discounted land lease rates on a per client basis
- Reduced land lease rates for non-aeronautical tenants for the first five (5) years
- For aeronautical tenants, land lease incentives may be offered for an extended period of time; subject to FAA guidelines
- Requires 30 year land lease
- Requires approval by the Hernando County Board of County Commissioners

Hernando County Office of Business Development  
15800 Flight Path Drive Brooksville, FL 34604  
352-540-6400

[vpianta@hernandocounty.us](mailto:vpianta@hernandocounty.us)  
[www.hernandobusiness.com](http://www.hernandobusiness.com)